

1. Find the equation of the line through the two points $(2, 42)$ and $(10, 6)$

$$m = \frac{42-6}{2-10} = -4.5$$

$$\text{Answer: } y - 42 = -4.5(x - 2) \text{ or } y = -4.5x + 51$$

2. Find the profit function for the firm with a cost function of $C(x) = 8x + 72$ and revenue function $R(x) = 20x$.

$$\text{Answer: } P = 20x - (8x + 72) = 12x - 72$$

3. Find the break even point for the firm with a cost function of $C(x) = 8x + 72$ and revenue function $R(x) = 20x$.

$$20x = 8x + 72$$

$$12x = 72$$

$$x = 6$$

so the break even point is $(6, 120)$