

1. The daily demand quantity, x , for a certain product is 0 if the price per unit is \$35 or more. The quantity demanded changes at the constant rate of 100 more units per \$7 decrease in the price. The fixed cost is \$1200 per day and the total cost increases at the constant rate of \$21 per unit.

a) Find the profit function, $P(x)$.

$$C(x) = 1200 + 21x$$
$$R(x) = x \cdot p(x)$$
$$= -.07x^2 + 35x$$

y-int of demand = (0, 35)
slope of demand = $\frac{-7}{100} = -.07$
 $p(x) = -.07x + 35 = \text{price/unit}$

$$P(x) = -.07x^2 + 35x - (1200 + 21x)$$

$$P(x) = -.07x^2 + 14x - 1200$$

b) Find the exact change in profit if x increases from 75 to 76.

$$P(76) - P(75) = -.07(76)^2 + 14(76) - 1200$$
$$- (-.07(75)^2 + 14(75) - 1200)$$
$$= +3.43$$

c) Use the derivative to find the approximate change in profit if x increases from 75 to 76.

$$MP = P'(x) = -.14x + 14$$

$$P'(75) = +3.50$$

d) Use the derivative to find the approximate change in profit if x increases from 200 to 201. Is profit increasing or decreasing at this production level?

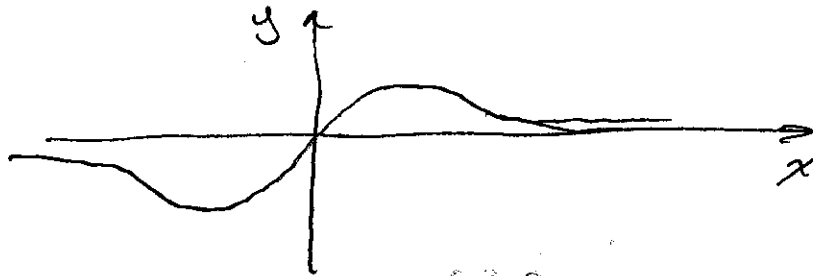
$$P'(200) = -.14(200) + 14$$

$$= -14$$

Profit is decreasing
by about \$14 per unit.

$$4. f(x) = \frac{12x}{x^2 + 4}$$

a) Graph $f(x)$ in the standard window Zoom 6 and sketch it.



$$\begin{aligned} \text{b) Find } f'(x) &= \frac{12(x^2 + 4) - 24x^2}{(x^2 + 4)^2} \\ &= \frac{12x^2 + 48 - 24x^2}{(x^2 + 4)^2} \\ &= \frac{48 - 12x^2}{(x^2 + 4)^2} = \frac{12(4 - x^2)}{(x^2 + 4)^2} \end{aligned}$$

c) At what values of x is $f'(x)$ equal to 0? What do you see in the graph at these x values?

$$f'(x) = 0 \text{ only if } 4 - x^2 = (2 - x)(2 + x) = 0$$

so at $x = -2$ and $x = 2$.

local (relative) min @ $x = -2$

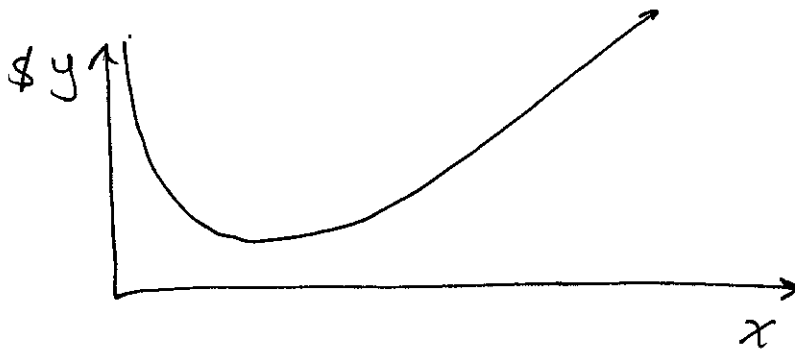
relative max @ $x = 2$

2. A cost function is given by $C(x) = 0.3x^2 + 24x + 2700$ where x is the number of units produced.

a) Find the average cost function.

$$AC = \frac{C(x)}{x} = 0.3x + 24 + \frac{2700}{x}$$

b) Sketch the average cost function after graphing it in your calculator using the window $X_{min}=0$ $X_{max}=400$ $Y_{min}=0$ $Y_{max}=200$



c) Use 2nd trace and select minimum to find the minimum value of the average cost function. Give both x and y coordinates. What is the value of the marginal cost at this x ?

$$x = \underline{94.87} \quad AC = \underline{80.92} \quad MC = \underline{80.92}$$

$$MC = C'(x) = .6x + 24 \quad C'(94.87) \approx 80.92$$

d) Find the marginal average cost function and evaluate it at the x -value of the minimum average cost found in c above.

$$MAC = \left(\frac{C(x)}{x} \right)' = .3 - \frac{2700}{x^2}$$

$$(MAC)(94.87) = .3 - \frac{2700}{(94.87)^2} \approx 0$$

2 pt. bonus

Bonus

e) You should have found the same values for AC and MC in part c above. Use the

quotient rule on $\frac{C(x)}{x}$ to show that AC and MC are always equal when the derivative

of $\frac{C(x)}{x}$ is 0.

$$\left(\frac{C(x)}{x}\right)' = \frac{C'(x) \cdot x - C(x)}{x^2}$$

Using the quotient rule

This can be 0 only if $C'(x) \cdot x - C(x) = 0$,
so only if $C'(x) \cdot x = C(x)$

$$C'(x) = \frac{C(x)}{x}$$

$$MC = AC$$

3. Find the derivative of each function.

a) $f(x) = (x+1)^3 \sqrt{x-2}$

$$\begin{aligned} f'(x) &= 3(x+1)^2 (x-2)^{1/2} + (x+1)^3 \cdot \frac{1}{2} (x-2)^{-1/2} \\ &= 3(x+1)^2 \sqrt{x-2} + \frac{1}{2} (x+1)^3 \frac{1}{\sqrt{x-2}} \end{aligned}$$

b) $g(x) = \sqrt{x^2 + 6x}$

$$g'(x) = \frac{1}{2} (x^2 + 6x)^{-1/2} (2x + 6)$$

$$\begin{aligned} h'(x) &= (x^3 - 8)^{1/2} + x \cdot \frac{1}{2} (x^3 - 8)^{-1/2} \cdot 3x^2 \\ &= (x^3 - 8)^{1/2} + \frac{3x^3}{2\sqrt{x^3 - 8}} \end{aligned}$$

c) $h(x) = x\sqrt{x^3 - 8}$

$$4. f(x) = \frac{64x}{(x+4)^2}$$

a) Find $f'(x)$ and simplify it by factoring $x+4$ out of the numerator.

$$\begin{aligned} f'(x) &= \frac{64(x+4)^2 - 64x \cdot 2(x+4)}{(x+4)^4} \\ &= \frac{64(x+4)[x+4 - 2x]}{(x+4)^4} \\ &= \frac{64(4-x)}{(x+4)^3} \end{aligned}$$

b) Find the equation of the tangent line to $f(x)$ at $x=0$. Graph $f(x)$ and this tangent line in the window $X_{\min}=-5$ $X_{\max}=5$ $Y_{\min}=-5$ $Y_{\max}=5$

Pt. of tangency $(0, 0)$ since $f(0)=0$.

$$\text{slope} = f'(0) = \frac{64 \cdot 4}{(0+4)^3} = 4$$

Tangent line $y = 4x$

c) Where is the tangent line horizontal? Find the equation of the tangent line to $f(x)$ at this point. Graph $f(x)$ and the tangent line in the window $X_{\min}=0$ $X_{\max}=10$ $Y_{\min}=0$ $Y_{\max}=6$

$$\text{Solve } f'(x)=0 \text{ so } 4-x=0 \quad \boxed{x=4}$$

$$(4, f(4)) = (4, 4)$$

Tangent line $y = 4$

2 pts or
 $\frac{1}{2}$ pt. each

1. Find the derivative of each.

a) $f(x) = e^{x^2 - 3x + 7}$

$$f'(x) = (2x - 3)e^{x^2 - 3x + 7}$$

b) $f(x) = 3^{\sqrt{x}}$

$$f'(x) = \frac{1}{2} x^{-1/2} 3^{\sqrt{x}} \ln 3 = \frac{3^{\sqrt{x}} \ln 3}{2\sqrt{x}}$$

either way

c) $f(x) = \ln \left[\frac{(x^4 + 2x)}{(e^x + 12)^3} \right] = \ln(x^4 + 2x) - 3 \ln(e^x + 12)$

$$f'(x) = \frac{4x^3 + 2}{x^4 + 2x} - \frac{3e^x}{e^x + 12}$$

d) $f(x) = \frac{e^{5x}}{x^2 + 7}$

$$f'(x) = \frac{5e^{5x}(x^2 + 7) - 2xe^{5x}}{(x^2 + 7)^2}$$

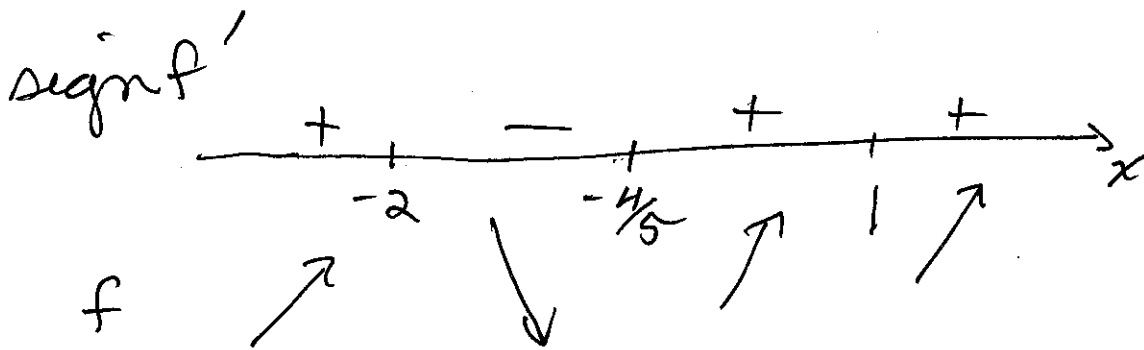
2 pts
each

3. $f(x) = (x + 2)^2(x - 1)^3$.

a) Find and simplify $f'(x)$. List the x -values where the tangent line is horizontal.

$$\begin{aligned} f'(x) &= 2(x+2)(x-1)^3 + 3(x+2)^2(x-1)^2 \\ &= (x+2)(x-1)^2 \left[\begin{array}{l} 2(x-1) + 3(x+2) \\ 2x-2 + 3x+6 \\ (5x+4) \end{array} \right] \\ &= (x+2)(x-1)^2(5x+4) \end{aligned}$$

b) Make a sign chart for $f'(x)$. On what intervals is f increasing? decreasing? Locate any local max or min of f .



f is increasing on $(-\infty, -2)$ ^{and} $(-\frac{4}{5}, \infty)$
or if endpt. is included

f is decreasing on $(-2, -\frac{4}{5})$

relative max at $(-2, 0)$ or at $x = -2$

relative min at $(-\frac{4}{5}, -8.39808)$ or $x = -\frac{4}{5}$
(They don't have to give the y -value)

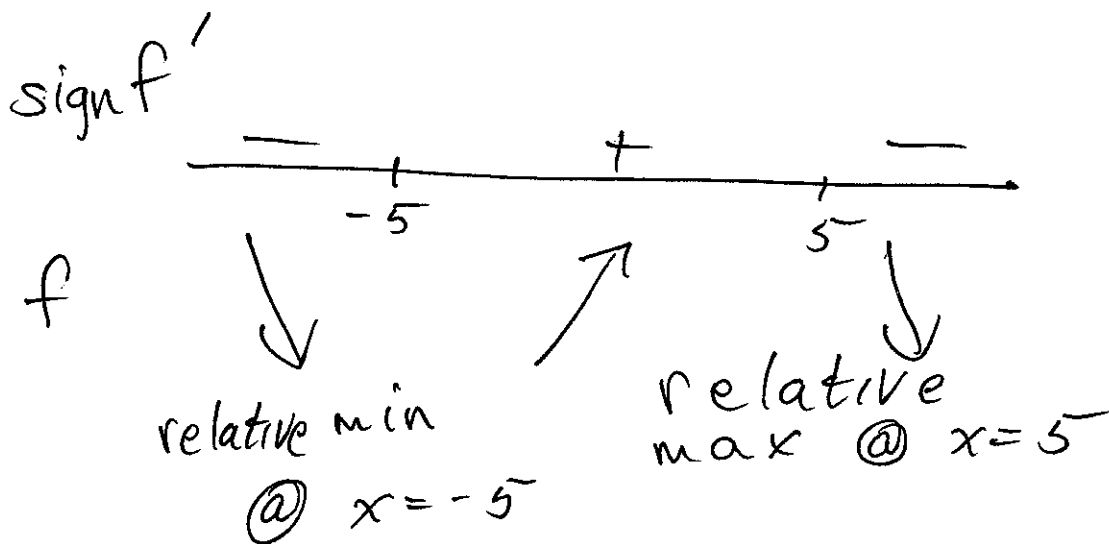
2 pts
each

4. $f(x) = \frac{x}{(x^2 + 75)^2}$.

a) Find and simplify $f'(x)$.

$$\begin{aligned} f'(x) &= \frac{[(x^2 + 75)^2 - 2x(x^2 + 75) \cdot 2x]}{(x^2 + 75)^4} \\ &= \frac{(x^2 + 75)[x^2 + 75 - 4x^2]}{(x^2 + 75)^4} \\ &= \frac{75 - 3x^2}{(x^2 + 75)^3} \end{aligned}$$

b) Make a sign chart for $f'(x)$ and find the intervals on which f is increasing and on which f is decreasing. Locate any local max or min of f .



f is increasing on $(-5, 5)$
 f is decreasing on $(-\infty, -5)$ and on $(5, \infty)$

2 pts

5. Courtesy Barnett, Ziegler and Byleen. The cost per hour for fuel to run a train is $\frac{v^2}{4}$ dollars where v is the velocity of the train in miles per hour. Other costs total \$300/hour. How fast should the train travel on a 360 mile trip to minimize the total cost for the trip? Hint: The total number of hours for the trip is distance/velocity = $360/v$.

$$C(v) = \left(\frac{v^2}{4} + 300\right) \frac{360}{v}$$
$$= 90v + \frac{108000}{v}$$

$$C'(v) = 90 - \frac{108000}{v^2}$$

$$0 = 90 - \frac{108000}{v^2}$$

$$\text{if } v^2 = \frac{108000}{90}$$

$$\text{or } v = \sqrt{1200} \approx 34.64 \text{ mph}$$