

Step 1: click on the function wizzard. The window that opens is on the next page.

PMT	[			
Rate	-	= number		
Nper		= number		
Pv		🐹 = number		
Fv		🐹 = number		X
Туре		= number		
alculates the payment for a	loan based on consta <b>Rate</b> is the inte quarterly j	= int payments and a constant interest rat rest rate per period for the Ioan. For exa payments at 6% APR.	e. Imple, use 6%/4 fo	pr
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Clicking on this blank gives the instructions on what the computer is looking for.

click on the cell B3. This is where the interest rate per period is entered. i = r/m

goto the next slide for more info.

	Functi	on Arguments			? X	
PMT						
Rate	B3/B4	<b>1</b>	= 0.0075			
Nper		1	= number			
Pv		<b>1</b>	= number			
Fv		1	= number			
Туре		1	= number			
			=			
alculates the payment for a l	oan based on consta	int payments and a	constant int	erest rate.		
	Rate is the inte quarterly p	rest rate per perioc oayments at 6% API	। for the loan १.	. For example,	use 6%/4 for	
ormula result =						
alp on this function			Г	OK	Cancel	
				UK	Curren	
						•

Now click on the next blanks and input the necessary information.

see next slide.

	Function	Arguments		· ·		
PMT						
Rate	B3/B4	= 0.0	0075			
Nper	B2*B4	= 48	3			
Pv	-B5	<b>E</b> = -1	00			
Fv	86	<b>1</b> = 50	200			Notice that this region shows the result.
Type		= nu	umber		<	The negative is showing the direction of
alculates the payment for a lo	an based on constant p Fu is the future va payment is ma	= -o: oayments and a const alue, or a cash balan ade, O (zero) if omitted	(4,45670765 tant interest rate, ice you want to attain d,	after the last		<ul> <li>the money flow. We want this number</li> <li>positive, so add a negative sign at the</li> <li>start of the formula and then proce of</li> </ul>
ormula result = (\$84.44) 🗲						start of the formula and then press ok.
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<b>5</b> • ∂ • ∓ HOME INSEDT D		Id negative s		e pmt. ? 🕋 –	• ×	
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